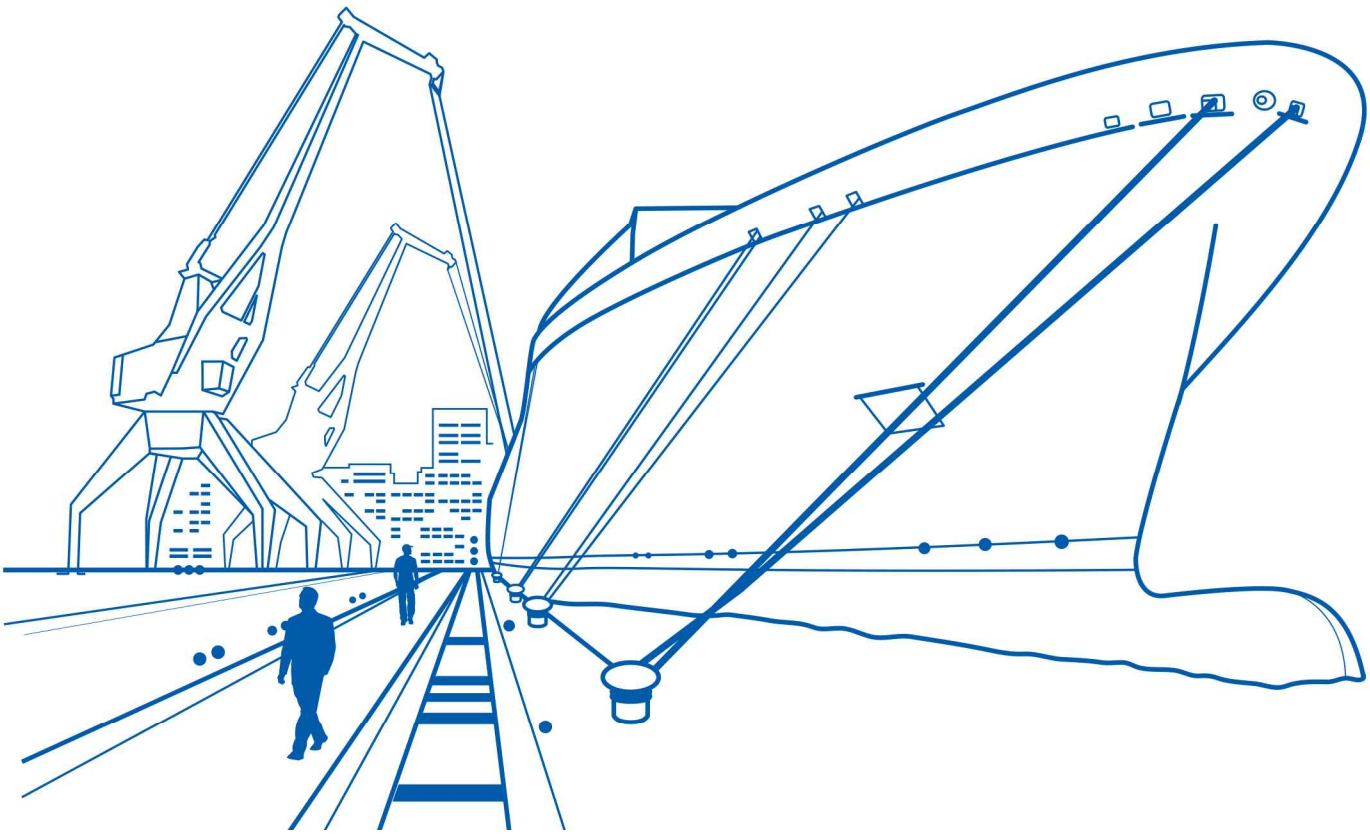
March 23th 2018

MEIC DRYBULK WEEKLY REPORT



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MEIC 해운거래정보센터
Maritime Exchange Information Center

Weekly Highlight

Freight Market : Mixed	FFA Market : Mixed	Supply Market : Up

Freight Market

- 케이프선은 중국 철광석 수요 부진과 일부 항만 기상 악화에 따른 수급 불균형으로 운임시장 하락
- 파나막스선은 수역별로 등락이 엇갈린 가운데 다수의 신규 수요가 유입된 태평양 수역에서 운임시장 상승 주도
- 수프라막스/핸디선은 양대 수역에서 활발한 성약 체결로 모든 항로에서 상승

<운임 지표>

구분	2017.Avg	2018.Feb	16-Mar	23-Mar	+/-
Capesize	17,669	15,733	12,494	11,594	▼ 900
Panamax	10,548	11,719	14,309	14,509	▲ 200
Supramax	9,753	10,769	13,137	13,757	▲ 620
Handy	8,060	8,651	11,018	11,565	▲ 547
Average	11,508	11,718	12,740	12,856	▲ 116

(단위 : USD/day)

Commodity Market

- 금주 철광석 가격은 철광석 수요 부진에 따른 일부 공급업체들이 저가 판매에 나서며 하락
- 금주 연료탄 가격은 추가 하락을 기대한 시장 참가자들의 거래량 감소로 하락
- 금주 대두 가격은 중-미 무역 분쟁 우려에 따른 시장 참가자들의 관망자세로 하락

<원자재 가격 동향> 단위: USD/Ton

구분	2018.Feb	2nd week Mar	3rd week Mar	+/-
Iron Ore N.China 62%	77.46	70.49	67.87	▼ 2.62
Steam Coal Newcastle	106.18	96.95	93.61	▼ 3.34
Coking Coal Australia(FOB)	229.64	219.80	213.30	▼ 6.50
Soybean	980.75	1,005.75	994.75	▼11.00
Wheat	451.00	468.75	445.75	▼23.00
Corn	341.92	359.25	348.50	▼10.75

*곡물은 15-Mar, 22-Mar 기준 가격이며 단위는 US¢/bu임

Supply Market

- 신조선 시장에서 케이프선과 캄사르막스선에서 총 8척 발주되었으며 신조선가는 모든 선형에서 상승
- 중고선 시장은 캄사르막스 이하 선형으로 10척 거래되었으며 중고선가는 선형별로 등락이 엇갈림
- 해체선 시장은 금주 3척 매각되었으며 해체선가는 모든 지역에서 변동 없이 보합

<선가 동향>

구분			2017.Avg	15-Mar	22-Mar	+/-
NB	Capesize	(180K)	42.45	44.23	44.80	▲ 0.57
	Panamax	(77K)	23.95	24.99	25.21	▲ 0.22
	Supramax	(58K)	22.15	23.24	23.36	▲ 0.12
	Handy	(33K)	20.23	21.50	21.64	▲ 0.14
2nd Hand	Capesize	5Y	30.04	32.98	33.02	▲ 0.04
	Panamax	5Y	17.90	19.96	19.88	▼ 0.08
	Supramax	5Y	15.30	16.59	16.53	▼ 0.06
	Handy	5Y	12.79	13.55	13.76	▲ 0.21

(단위: Mil USD)

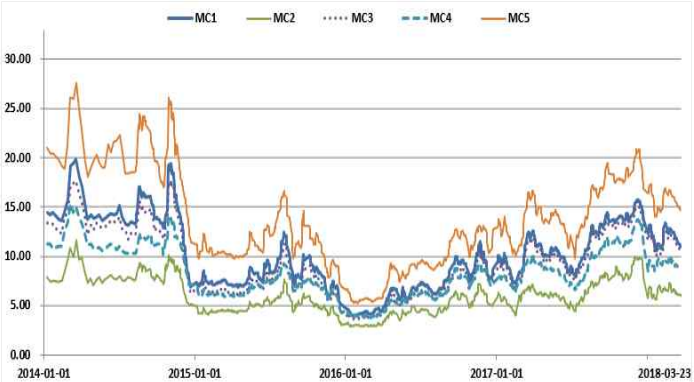
Freight Rate by Types (USD/Day)

Freight Market

Capesize Market

- 태평양 수역은 용선주들이 운임시장을 주도하며 서호주-극동 철광석 운임이 톤당 5달러 후반에서 6달러 초반 기록
- 대서양 수역은 남아공과 브라질 일부 선적항이 기상과 설비 문제로 신규 수요 유입이 감소하며 하락
- 다음 주 케이프선 시장은 주 후반 FFA 시장 반등으로 Spot 운임시장 저점 인식이 확산되고 있어 선주들이 호가 인상에 나설 전망

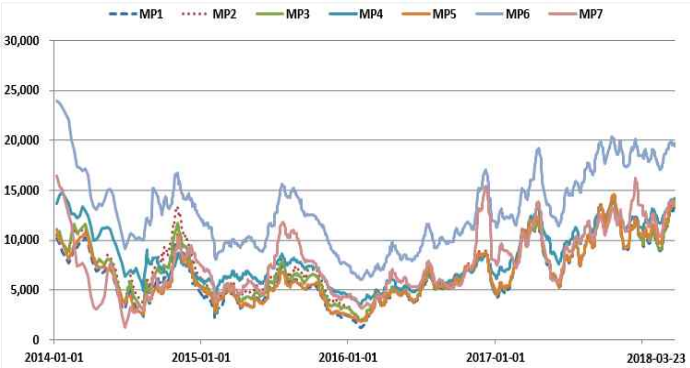
Cape VC Rate Trend (USD/Ton)



Panamax Market

- 태평양 수역은 NOPAC 곡물과 호주/인도네시아 석탄 신규 수요가 다수 유입되며 상승
- 대서양 수역은 상승세로 출발하였으나 주 중반이후 가용선박 증가로 하락 전환
- 다음 주 파나막스선 운임시장은 대서양 수역에서 남미 곡물 신규 수요 유입에 따른 수급 개선으로 반등 예상

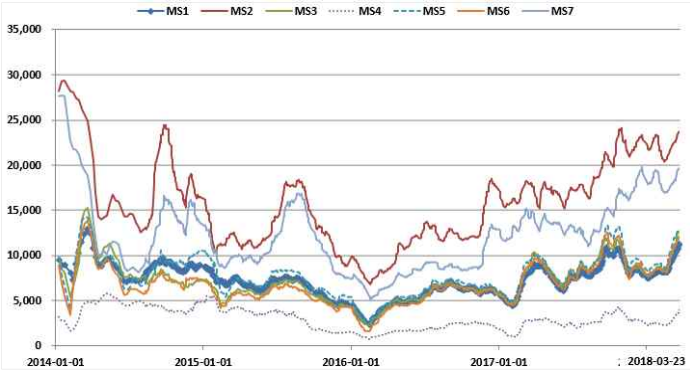
Panamax TC Rate Trend (USD/Day)



Supramax Market

- 태평양 수역은 시장참여자들의 활발한 성약활동으로 선주들이 호가 인상에 나서며 대부분의 항로에서 상승
- 대서양 수역은 US Gulf와 지중해를 중심으로 곡물과 Petcoke 등 마이너화물 유입으로 상승
- 다음 주 수프라막스선 운임시장은 대서양 수역에서 가용선박 증가가 관측되고 있어 상승세 둔화 예상

Supramax TC Rate Trend (USD/Day)



Handy Market

- 태평양 수역은 극동-동남아간 항로에서 가용선박 부족으로 운임시장 상승세를 주도
- 대서양 수역은 남미지역에서 다수 성약 건이 보고되면서 T.A R/V 항로를 중심으로 상승
- 다음 주 핸디선 운임시장은 대서양 수역은 수프라막스선 운임시장 움직임에 동조할 것으로 예상

Handy TC Rate Trend (USD/Day)

Freight Market

Capesize VC & TC Rate

(USD/Ton for MC1-5, USD/Day for MC6-9)

Code	Route Description	2016.AVG	2017.AVG	2018 YTD	2018.Feb	2017.03.23(A)	2018.03.16(B)	2018.03.23(C)	+/- (C-B)	+/- (C-A)
MC1	160,000MT Saldanha Bay-Qingdao	6.77	11.30	11.86	12.22	11.89	11.30	10.99	▼ 0.31	▼ 0.90
MC2	160,000MT W.Australia-Qingdao	4.44	6.66	6.42	6.67	6.51	6.11	6.09	▼ 0.02	▼ 0.42
MC3	150,000MT R.Bay-Qingdao	6.18	10.72	11.29	11.59	11.24	10.79	10.50	▼ 0.29	▼ 0.74
MC4	130,000MT Newcastle-Zhoushan	6.00	9.37	9.28	9.55	9.35	8.96	9.04	▲ 0.08	▼ 0.31
MC5	160,000MT Tubarao-Qingdao	8.95	14.98	15.65	16.02	15.70	14.98	14.73	▼ 0.25	▼ 0.97
MC6	PRC/Japan-Brazil-PRC/Japan	7,156	14,321	12,754	13,281	15,788	11,263	10,713	▼ 550	▼ 5,075
MC7	PRC/Japan-E.Australia-PRC/Japan	7,018	14,802	12,245	13,232	15,350	11,388	10,988	▼ 400	▼ 4,362
MC8	A.R.A/Gib-Bolivar-A.R.A/Gib	7,689	15,705	14,109	12,307	18,100	6,513	5,225	▼ 1,288	▼12,875
MC9	A.R.A/Gib-USEC/Canada-PRC/Japan	13,933	25,849	25,477	24,114	28,288	20,813	19,450	▼ 1,363	▼ 8,838
	TC Average(180,000DWT)	8,949	17,669	16,146	15,733	19,382	12,494	11,594	▼ 900	▼ 7,788

Panamax TC Rate

(USD/Day)

Code	Route Description	2016.AVG	2017.AVG	2018 YTD	2018.Feb	2017.03.23(A)	2018.03.16(B)	2018.03.23(C)	+/- (C-B)	+/- (C-A)
MP1	S.PRC-Indonesia-S.PRC	4,964	9,163	10,764	9,810	10,200	12,908	13,358	▲ 450	▲ 3,158
MP2	F.EAST-Australia-E.C India	5,307	9,298	11,017	10,062	10,190	13,230	13,520	▲ 290	▲ 3,330
MP3	PRC-NOPAC or Australia-PRC	5,259	9,311	11,036	10,053	10,292	13,325	13,742	▲ 417	▲ 3,450
MP4	S'pore-ECSA-F.EAST	5,787	10,586	12,629	12,257	11,190	13,900	14,150	▲ 250	▲ 2,960
MP5	Busan-CIS-N.PRC	5,151	9,424	11,454	10,570	10,730	13,640	13,880	▲ 240	▲ 3,150
MP6	Passing Gib-USG-F.EAST	9,702	15,785	18,607	17,899	14,500	19,550	19,440	▼ 110	▲ 4,940
MP7	Passing Gib-USG-Skaw/Passero	6,466	10,272	12,326	11,381	9,500	13,610	13,470	▼ 140	▲ 3,970
	TC Average(74,000DWT)	6,091	10,548	12,548	11,719	10,943	14,309	14,509	▲ 200	▲ 3,566

Supramax TC Rate

(USD/Day)

Code	Route Description	2016.AVG	2017.AVG	2018 YTD	2018.Feb	2017.03.23(A)	2018.03.16(B)	2018.03.23(C)	+/- (C-B)	+/- (C-A)
MS1	PRC-NOPAC or Australia-PRC	5,265	7,816	8,716	8,325	8,265	10,495	11,202	▲ 707	▲ 2,937
MS2	USG-S'pore/Japan	11,488	18,401	22,152	21,082	17,820	23,070	23,720	▲ 650	▲ 5,900
MS3	CJK via Indonesia/Phil - PRC (Nickel Ore)	5,287	8,443	9,271	8,660	9,633	11,958	12,633	▲ 675	▲ 3,000
MS4	S'pore/Japan-USG	1,819	2,563	2,651	2,336	2,710	3,480	4,100	▲ 620	▲ 1,390
MS5	S.PRC-Indonesia-EC.India	5,700	8,776	9,778	9,061	9,668	12,428	12,929	▲ 501	▲ 3,261
MS6	S.PRC-Indoneisa-PRC	4,961	8,226	9,178	8,543	9,008	11,448	12,052	▲ 604	▲ 3,044
MS7	USG-Skaw/Passero	8,310	14,048	18,244	17,378	14,884	19,080	19,660	▲ 580	▲ 4,776
	TC Average(58,000DWT)	6,119	9,753	11,427	10,769	10,284	13,137	13,757	▲ 620	▲ 3,473

Handy TC Rate

(USD/Day)

Code	Route Description	2016.AVG	2017.AVG	2018 YTD	2018.Feb	2017.03.23(A)	2018.03.16(B)	2018.03.23(C)	+/- (C-B)	+/- (C-A)
MH1	F.EAST-SE Asia	5,185	6,994	7,613	6,892	7,549	9,393	10,183	▲ 790	▲ 2,634
MH2	PG/WC India-F.EAST	4,410	8,954	11,039	10,533	10,240	12,940	13,300	▲ 360	▲ 3,060
MH3	S.PRC/SE Asia-F.EAST	4,265	7,223	8,097	7,505	8,068	9,927	10,552	▲ 625	▲ 2,484
MH4	Busan-CIS-F.EAST	4,827	7,063	7,988	7,202	7,750	9,850	10,390	▲ 540	▲ 2,640
MH5	Skaw/Passero-USG-Skaw/Passero	6,283	10,066	11,557	11,126	10,220	12,980	13,400	▲ 420	▲ 3,180
	TC Average(33,000DWT)	4,994	8,060	9,259	8,651	8,765	11,018	11,565	▲ 547	▲ 2,800

Freight Market – Fixture

Capesize Fixture - VC

	VSL Name	Cargo Q'ty	L/Port	D/Port	LYCN	FRT(USD/Ton)	Terms	Charterer
Atlantic	Anangel Brilliance	160,000/10	Bolivar	Iskenderun	28 Mar/6 Apr	6.95	50,000shinc/30,000shinc	Cargill
	Shirara	130,000/10	Narvik	Hamburg	26 Mar/4 Apr	3.50	50,000shinc/35,000shinc	Salzgitter
	Cape Alexandros	115,000/10	Nouadhibou	Taranto	1/7 Apr	5.95	30,000shinc bends	Ilva
	NYK TBN	173,000/10	PDM	Dunkirk	25 Mar/8 Apr	6.60	Scale/38,000shinc	Arcelor Mittal
	Stella Laura	160,000/10	Ponta Da Madeira	Ijmuiden	1/10 Apr	6.00	6 days shinc	Cargill
	Bulk Switzerland	130,000/10	Ponta Da Madeira	Hansaport	1/15 Apr	7.00	Scale/35,000shinc	Arcelormittal
	TBN	130,000/10	Tubarao	Ain Sukhna	26 Mar/4 Apr	14.25	Scale/25,000shinc	ERM
	Bergebulk TBN	180,000/10	Tubarao	Rotterdam	10/24 Mar	5.65	6 days shinc	TKSE
	Tempo	190,000/10	Tubarao	Rotterdam	1/10 Apr	5.65	6 days shinc	TKSE
F/Haul	2XTBN	170,000/10	Tubarao	Qingdao	11 Apr	14.75	3 days shinc/30,000shinc	Vale
	Ocean Commander	170,000/10	Tubarao	Qingdao	End Mar	14.90	3 days shinc/30,000shinc	Vale
	Spartacus	170,000/10	Tubarao	Qingdao	1/5 Apr	14.90	3 days shinc/30,000shinc	Vale
	Berge Arctic	170,000/10	Tubarao	Qingdao		14.90	3 days shinc/30,000shinc	Vale
	5 X TBN	170,000/10	Tubarao	Qingdao	1/10 Apr	14.95	3 days shinc/30,000shinc	Vale
	Classic Maritime TBN	170,000/10	Tubarao	Qingdao	15/30 Apr	15.15	3 days shinc/30,000shinc	Panocean
	Cape Natalie	150,000/10	Port Cartier	Keihin+Chiba	1/10 Apr	20.75	60,000shinc/25,000shinc	Arcelormittal
	Anangel Fortune	170,000/10	Seven Islands	Kawasaki	13/19 Apr	18.50	60,000shinc/50,000shinc	Rio Tinto
Pacific	Star Triumph	170,000/10	Dampier	Qingdao	2/4 Apr	5.95	90,000shinc/30,000shinc	Rio Tinto
	Aquagenie	170,000/10	Dampier	Qingdao	30 Mar/2 Apr	6.05	90,000shinc/30,000shinc	Rio Tinto
	Hebei King	170,000/10	Dampier	Qingdao	30 Mar/2 Apr	6.10	90,000shinc/30,000shinc	Rio Tinto
	Newcastlemax TBN	180,000/10	Port Hedland	Qingdao	4/6 Apr	5.90	80,000shinc/30,000shinc	FMG
	Cheng May	160,000/10	Port Hedland	Qingdao	4/6 Apr	5.95	80,000shinc/30,000shinc	FMG
	RGL TBN	170,000/10	Port Hedland	Qingdao	28/31 Mar	6.00	80,000shinc/30,000shinc	Roy Hill
	Pacific Vista	160,000/10	Port Hedland	Qingdao	27/29 Mar	6.10	80,000shinc/30,000shinc	FMG
	TBN	160,000/10	Port Hedland	Qingdao	31 Mar/2 Apr	6.15	80,000shinc/30,000shinc	FMG
	TBN	160,000/10	Port Hedland	Qingdao	31 Mar/2 Apr	6.15	80,000shinc/30,000shinc	FMG
	Cape Success	170,000/10	W.Australia	Qingdao	1/3 Apr	6.05	Scale/30,000shinc	Rio Tinto
	TBN	170,000/10	W.Australia	Qingdao	3/5 Apr	6.05	Scale/30,000shinc	Quadrolink
	Great Hebei	170,000/10	W.Australia	Qingdao	1/4 Apr	6.05	Scale/30,000shinc	Cara
	Tian Lu Hai	170,000/10	W.Australia	Qingdao	1/5 Apr	6.18	Scale/30,000shinc	Uniper
	Fiveocean TBN	133,000/10	Newcastle	Hadong	15/20 Apr	9.25	45,000shinc/25,000shinc	KEPCO
	TBN	150,000/10	Tarakan	Navlakhi	1/10 Apr	5.60	12,000shinc/12,000shinc	Trafigura
	TBN	170,000/10	Teluk Rubiah	Qingdao	27/28 Mar	4.60	90,000shinc/30,000shinc	Vale
	C.Utopia	145,000/10	Vanino	Hadong	10/14 Apr	4.38	25,000shinc/25,000shinc	KEPCO

Capesize Fixture - TC

	VSL Name	DWT	Built	DEL	REDEL	LYCN	Details	Hire(USD/day)	Charterer
F/Haul	Songa Claudine	181,000	2011	Gibraltar	PMO	Ppt	Trip VIA Colombia/PG	21,000	Oldendorff
Pacific	Aqua Splendor	175,000	2012	Rizhao	S'pore/Japan	Ppt	Trip via Aus	11,500	Pacific Bulk
	Charlotte Selmer	175,000	2011	Shanghai	S.CJK opt N.CJK	25/26 Mar	Trip via Aus	9,750 opt 10,600	RGL
	Anangel Odyssey	171,000	2006	CJK	China	24/26 Mar	Trip via E or W.Aus	13,000	Jiangsu Steamship
	Alpha Millennium	170,000	2000	Huanghua	China	16/18 Mar	Trip via E.Aus	1st 30d 10,500, thereafter 13,500	Jiangsu Steamship
	Mineral Antwerpen	172,000	2003	Zhoushan	S.CJK opt N.CJK	Ppt	Trip via W.Aus	11,650 opt 12,150	Oldendorff
Period	HSC	173,000	2006	CJK	WW	29/31 Mar	6/9 months trading	16,000	Oldendorff
	Samjohn Solidarity	180,000	2010	CJK	WW	19/21 Mar	9/11 month trading	19,250	Uniper
	New Orleans	181,000	2015	Rizhao	WW	23/24 Mar	1 year trading	21,000	European CNR
	Pacific Creation	180,000	2010	Lanshan	WW	25 Mar	10/13 months trading	18,300	Chinese Charts
	KWK Providence	175,000	2004	Qingdao	WW	1/5 Apr	22/24 months trading	17,250	SwissMarine

Iron ore Route Fixtures

	W.Australia-F.East	Brazil-F.East	Total
2018.Feb	72	28	100
2018.03.15	24	3	27
2018.03.22	14	11	25
+/-	▼10	▲8	▼2

Major Shippers Fixtures

	Rio Tinto	BHP Billiton	FMG	Vale	Total
2018.Feb	28	18	5	13	64
2018.03.15	10	5	1	3	19
2018.03.22	5	0	5	12	22
+/-	▼5	▼5	▲4	▲9	▲3

Freight Market-Fixture

Panamax Fixture - VC

	VSL Name	Cargo Q'ty	L/Port	D/Port	LYCN	FRT(USD/Ton)	Terms	Charterer
F/Haul	TBN	75,000/5	Newport News	EC India	27 Mar/6 Apr	32.20	40,000sshex/20,000sshex	SAIL
	TBN	75,000/10	Vancouver	EC India	16/25 Apr	21.65	25,000sshex/20,000sshex	SAIL
Pacific	TBN	65,000/10	Bontang	Masinloc	28 Mar/6 Apr	7.00	35,000/25,000shinc bends	SwissMarine
	TBN	75,000/5	Dalrymple Bay	EC India	5/15 Apr	15.70	35,000sshex/20,000sshex	SAIL
	TBN	75,000/5	Dalrymple Bay	EC India	10/20 Apr	15.60	35,000sshex/20,000sshex	SAIL
	TBN	75,000/10	Gladstone	EC India	15/24 Apr	16.75	35,000sshinc/20,000sshinc	SAIL

Panamax Fixture - TC

	VSL Name	DWT	Built	DEL	REDEL	LYCN	Details	Hire(USD/day)	Charterer
Atlantic	Frontier Leader	81,383	2013	ECSA	Gibraltar-Skaw	1/5 Apr	Trip	20,000	Louis Dreyfus
	Banzai	74,000	2002	ECSA	Skaw-Gibraltar	10/20 Apr	Trip	19,750	Louis Dreyfus
	Orpheus	76,000	2017	Fazendinha	Skaw-Barcelona	27 Mar	Trip int grain	16,000+150,000(BB)	Cargill
	Lady Maria Ocean	77,000	2007	NCSA	Skaw-Gibraltar	1/5 Apr	Trip int grain	15,750+125,000(BB)	Grain House
	Helvetia One	92,737	2012	Wihelmshaven	Skaw-Passero	25/26 Mar	Trip via Baltic int coal	16,000	CNR
	Bulk Portugal	82,000	2012	Hamburg	Skaw-Passero	23/24 Mar	Trip via Murmansk int coal	16,000	Jera
	Great Dragon 9	79,000	2012	Port Talbot	Gibraltar	17 Mar	Trip via Murmansk&Israel int coal	15,000	Cofco
	Egret Oasis	76,000	2014	Ghent	Cape Passero	20 Mar	Trip via USEC	13,900	Norvic
	Yasa Team	76,000	2006	Aughinish	Gibraltar	17 Mar	Trip via USEC & Italy int coal	13,750	United
	Genco Thunder	76,000	2007	Gibraltar	Skaw-Passero	14 Mar	Trip via USEC int coal	15,000	Quadra
F/Haul	Popi S	80,000	2012	ECSA	S'pore/Japan	26/27 Mar	Trip int grain	16,000+600,000(BB)	Marubeni
	Grizzly	81,000	2013	ECSA	S'pore/Japan	5/15 Apr	Trip int grain	16,350+635,000(BB)	Louis Dreyfus
	Spitha	75,411	2005	ECSA	S'pore/Japan	1/5 Apr	Trip int grain	16,000+600,000(BB)	Seacon
	Cap Ferrat	75,595	2000	ECSA	S'pore/Japan	5/10 Apr	Trip int grain	160,000+600,000(BB)	ECTP
	Ocean Prince	76,423	2004	ECSA	F.East	5 Apr	Trip int grain	15,550+550,000(BB)	CNR
	Jin Run	72,000	1998	Jaigad	S'pore/Japan	22/23 Mar	Trip via ECSA int grain	13,000	ECTP
	Nasaka	82,000	2014	Paradip	S'pore/Japan	19/20 Mar	Trip via ECSA int grain	16,250	JSSSC
	Sakizaya Orchid	82,000	2017	Karaikal	S'pore/Japan	20 Mar	Trip via ECSA int grain	17,000	Louis Dreyfus
	Alexandria	83,000	2012	Vizag	S'pore/Japan	14 Mar	Trip via ECSA int grain	16,000	MOL
	Bettys Beauty	76,000	2006	Cape Passero	S'pore/Japan	18/24 Mar	Trip via US Gulf & Panama	19,500	MOL
	Jia Da	76,000	2010	Ijmuiden	India	20 Mar	Trip via USEC int coal	19,500	Cargill
	Topaz	75,000	2004	Tarragona	S'pore/Japan	21 Mar	Trip via B.Sea int grain	22,500	Louis Dreyfus
Pacific	Hebei Zhangjiakou	95,000	2011	Qingdao	S'pore/Japan	26/27 Mar	2 laden legs	14,900	Panocean
	Anais	76,000	2002	Paradip	India	19 Mar	Indian coastal trip	15,000	Jaldhi
	CK Bluebell	81,000	2011	Haldia	India	22/23 Mar	Indian coastal trip	15,000	Jaldhi
	Castellani	82,000	2014	Tokuyama	Japan	19/23 Mar	Trip via Aus	15,100	CNR
	Junior	93,000	2012	Longkou	S'pore/Japan	22/23 Mar	Trip via Aus	15,500	Taho
	Nestor	75,000	2011	CJK	India	24/27 Mar	Trip via Aus	14,000	Norvic
	Golden Enterprise	79,471	2011	Laizhou	Malaysia	22/25 Mar	Trip via Australia int coal	12,500	Hanaro
	Alam Penting	87,052	2005	Longkou	China	20 Mar	Trip via Australia int coal	13,750	Rio Tinto
	Double Fortune	95,000	2010	Zhoushan	India	17 Mar	Trip via E.Aus	15,000	Oldendorff
	Kea	76,000	2010	Zhanjiang	Japan	15 Mar	Trip via E.Aus int coal	13,250	NS United
	Aeolian Vision	81,000	2011	Hong Kong	PG	17/20 Mar	Trip via Bunbury int alumina	14,250	Oldendorff
	Tai Prize	73,000	2001	Zhanjiang	Hong Kong	Ppt	Trip via Indonesia	13,500	Noble
	Key Opus	82,000	2015	Mariveles	India	19 Mar	Trip via Indonesia int coal	15,500	CNR
	Silver Phoenix	75,000	2006	Cai Mep	India	19 Mar	Trip via Indonesia int coal	14,750	CNR
	Hai Lu	76,629	2004	CJK	S.Korea	22/23 Mar	Trip via indonesia int coal	14,500	CNR
	Saldanha	76,000	2004	Tianjin	S.Korea	21/25 Mar	Trip via NoPac	13,750	CNR
	Union Mariner	82,000	2013	Dalian	S'pore/Japan	22 Mar	Trip via NoPac	14,500	Pacific Basin
	Golden Jake	82,000	2011	Kunsan	S'pore/Japan	30/31 Mar	Trip via NoPac	15,000	CNR
	Fiji	81,000	2013	Zhoushan	S'pore/Japan	23/25 Mar	Trip via NoPac	14,000	Cargill
	Ismene	78,000	2013	Kushiro	S'pore/Japan	20 Mar	Trip via NoPac int grain	15,750	Bunge
	Fair Lady	77,000	2005	PMO	India	17/20 Mar	Trip via R.Sea int fertilizer	16,500	Jaldhi
	Epiphania	80,000	2012	S.China	Malaysia	22 Mar	Trip via Tarakan int coal	14,500	Cargill
	Omicron Nikos	76,000	2003	Shekou	PMO	17 Mar	Trip via W.Aus&PG	15,000	CNR
Period	Great Animation	93,000	2011	Haimen	WW	18 Mar	4 months trading	14,500	Panocean
	Panagia Stenion	76,000	2012	Hamburg	WW	16/18 Mar	4/6 months trading	17,250	Aquavita
	Aquagrace	81,791	2017	Hazira	WW	23 Mar	4/6 months trading	16,500	Pacific Bulk
	Star of Nippon	76,000	2004	Lumut	WW	2 Apr	4/6 months trading	14,500	CNR
	Ever Judger	82,000	2014	Yuhuan	WW	21/22 Mar	4/6 months trading	13,900	CNR
	Sudestada	76,000	2010	Zhuhai	WW	20 Mar	5/7 months trading	13,500	Oldendorff
	Vishva Preeti	80,000	2012	Colombo	WW	15 Mar	5/7 months trading	15,000	CNR
	Tai Kudos	82,008	2017	Taean	WW	17 Mar	9/12 months trading	16,000	Norden
	Olympic Galaxy	81,000	2009	S.Korea	WW	27 Mar/10 Apr	11/13 months trading	15,500	CNR
	Medi Nagoya	81,000	2018	Cebu	WW	3 Apr	1 year trading	15,750	Chinese Charts
	Super Grace	81,629	2011	Davao	WW	28 Mar	1 year trading	14,800	Cerrahgil

Panamax Fixtures by Major Routes

	Indonesia R.V	E.Australia R.V	ECSA-F.EAST	Total
2018.Feb	23	12	38	73
2018.03.15	6	9	9	24
2018.03.22	4	6	11	21
+/-	▼2	▼3	▲2	▼3

Period Fixtures

	4-7M	11-14M	Other	Total
2018.Feb	12	3	5	20
2018.03.15	7	1	3	11
2018.03.22	7	4	0	11
+/-	-	▲3	▼3	-

Freight Market-Fixture

Supramax/Handy Fixture - VC

※ 금주 해당 사항 없음

Supramax/Handy Fixture - TC

	VSL Name	DWT	Built	DEL	REDEL	LYCN	Details	Hire(USD/day)	Charterer
Atlantic	Nautical Anne	63,000	2016	S.Africa	Norway	Ppt	Trip	14,000	Eagle Bulk
	La Partenais	40,652	2015	Aratu	Med	Ppt	Trip via ESCA	13,800	Louis Dreyfus
	CS Jaden	30,000	2013	Cabedelo	Baltic	Ppt	Trip via Recalada	14,000	HBC
F/Haul	Elbabe	60,000	2015	Canakkale	China	Ppt	Trip	23,000	Aquavita
	Chris GR	55,000	2005	Abidjan	China	Ppt	Trip	18,500	CNR
	Ece Nur Bayraktar	58,500	2011	Vila Do Conde	S'pore/Japan	end Mar	Trip int alumina	15,000+550,000(BB)	Norden
	Bulk Bolivia	63,000	2016	Colombia	Puerto Quetzal-Guayaquil		Trip int coal	33,000	Norden
	Oslo Venture	63,500	2015	Canakkale	SE Asia	Ppt	Trip via B.Sea	21,000	Caravel
Pacific	Great Intelligence	38,000	2017	CJK	WW	22/24 Mar	2 laden legs	11,000	Cargill
	Asia Emerald I	58,000	2011	Fangcheng	WW	21/23 Mar	2 laden legs	13,000	CNR
	Requiem	58,000	2010	Dahej	China	28/31 Mar	Trip	14,000	CNR
	Nautical Amethyst	56,899	2011	Dubai	WC India	Ppt	Trip	17,750	CNR
	Dubai Knight	55,418	2007	Indonesia	China	25/26 Mar	Trip	16,500	CNR
	Rising Sky	63,000	2017	Dalian	Yangon	23 Mar	Trip	14,000	Chun An
	Spar Corona	58,000	2011	Kosichang	China	Ppt	Trip	15,500	CNR
	Santa Helena	58,000	2012	Fuzhou	Singapore	22/24 Mar	Trip int aggregate	10,000	CRC
	Serene Jessica	57,000	2011	Kohsichang	Chittagong	Ppt	Trip int clinker	17,000	CNR
	Grand Hermes	56,000	2011	Qinzhou	Chittagong	26/27 Mar	Trip int clinker	15,750	CTG
	Josco Dezhou	61,000	2014	Bayuquan	SE Asia	Ppt	Trip int steel	13,000	CNR
	Jia Sheng Shan	56,000	2011	CJK	SE Asia	25 Mar	Trip int steel	11,000	ETL
	Ikan Jerung	31,000	2009	Kosichang	China	Ppt	Trip int tapioca chips	10,600	CNR
	Multan	50,000	2002	Gresik	China	Ppt	Trip via Aus	14,800	Perfect Bulk
	Vela	63,000	2015	Kosichang	China	15/16 Mar	Trip via Indonesia	13,500	CNR
	Falcon Trident	63,000	2017	Singapore	WC India	19/21 Mar	Trip via Indonesia	14,500	Bainbridge
	Mandarin Phoenix	56,778	2011	Jakarta	Thailand	23 Mar	Trip via Indonesia	16,000	CNR
	Bernina	57,000	2011	CJK	WC India	23/31 Mar	Trip via Indonesia	12,000	CNR
	Xin Hai Tong 9	48,000	2017	Cebu	Japan	28 Mar	Trip via Indonesia	17,000	Cargill
	Germ Success	47,000	1997	Batangas	Vietnam	22/26 Mar	Trip via Indonesia	13,000	Five Ocean
	Advance	55,000	2007	CJK	S'pore/Japan	20/25 Mar	Trip via NoPac	12,000	Cargill
	Nord Manatee	57,000	2010	Richards Bay-Cape Town	PG-WC India	19/24 Mar	Trip via Pakistan int coal	12,750+275,000(BB)	Oldendorff
	Medi Lisbon	58,000	2007	Xiamen	China	20 Mar	Trip via Philippines int nickel ore	13,500	CNR
	Mandarin Eagle	56,000	2008	CJK	China	18 Mar	Trip via Philippines int nickel ore	11,500	CNR
	Kiran Caribbean	63,000	2015	Dalian	China	17/18 Mar	Trip via Philippines int nickel ore	13,500	Multimax
	Josco Fuzhou	58,000	2012	Yangjiang	China	Ppt	Trip via Philippines int nickel ore	13,800	Multimax
	Seacon 6	57,000	2012	Rizhao	China	21 Mar	Trip via Philippines int nickel ore	11,250	CNR
	Seaboni	62,000	2016	Jeddah	EC India	22/28 Mar	Trip via R.Sea	22,650	Jaldhi
	Aquaprosper	61,000	2015	Navlakhi	China	Ppt	Trip via WC India int salt	16,350	CNR
Period	Star Theta	52,000	2003	Kosichang	S'pore/Japan	Ppt	3/5 months trading	12,600	CNR
	SFL Yukon	56,000	2010	El Dekheila	WW	Ppt	4/6 months trading	15,000	CNR
	Pacific Advance	63,000	2015	N.China	WW	30 Mar/ 8 Apr	6/8 months trading	14,000	Multimax
	Trans Oceanic	58,000	2012	Cebu	WW	23 Mar	7/9 months trading	13,000	CNR

Supramax/Handy Fixtures by Region

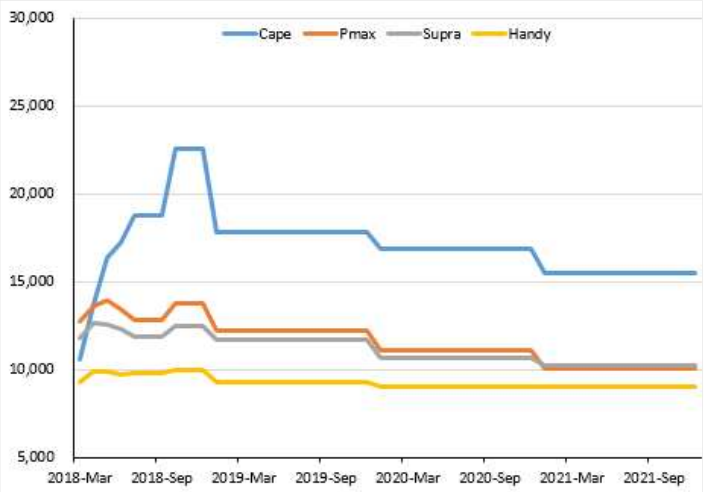
	Pacific R.V	Atlantic R.V	F/HAUL	Total
2018.Feb	48	25	11	84
2018.03.15	17	3	3	23
2018.03.22	29	2	5	36
+/-	▲12	▼1	▲2	▲13

Ultramax VS Supramax Fixtures

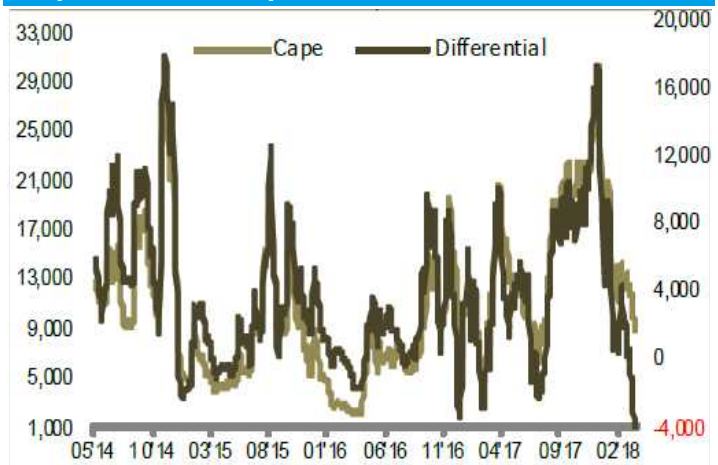
	60~63K	55~58K	Total
2018.Feb	23	43	66
2018.03.15	6	8	14
2018.03.22	11	19	30
+/-	▲5	▲11	▲16

FFA Market

Freight Forward Curve (in USD)



Cape 5TC and Cape/Pmx Differential (USD/Day)



(자료: SSY)

Capesize 180K 5TC (in USD)

Period	Bid			Offer		
	15-Mar	22-Mar	+/-	15-Mar	22-Mar	+/-
MAR18	10,900	10,400	▼ 500	11,200	10,700	▼ 500
APR18	13,150	13,600	▲ 450	13,350	13,750	▲ 400
MAY18	15,250	16,300	▲1,050	15,500	16,500	▲1,000
JUN18	16,250	17,200	▲ 950	16,550	17,300	▲ 750
Q2 18	14,900	15,700	▲ 800	15,150	15,850	▲ 700
Q3 18	17,350	18,650	▲1,300	17,550	18,850	▲1,300
Q4 18	21,750	22,500	▲ 750	22,000	22,700	▲ 700
Cal 19	17,100	17,750	▲ 650	17,300	18,000	▲ 700

Panamax 4TC (in USD)

Period	Bid			Offer		
	15-Mar	22-Mar	+/-	15-Mar	22-Mar	+/-
MAR18	12,750	12,700	▼ 50	12,950	12,850	▼ 100
APR18	13,700	13,600	▼ 100	13,850	13,700	▼ 150
MAY18	13,650	13,850	▲ 200	13,800	14,000	▲ 200
JUN18	13,450	13,400	▼ 50	13,600	13,550	▼ 50
Q2 18	13,600	13,650	▲ 50	13,700	13,725	▲ 25
Q3 18	12,700	12,800	▲ 100	12,850	12,950	▲ 100
Q4 18	13,500	13,750	▲ 250	13,700	13,900	▲ 200
Cal 19	12,050	12,150	▲ 100	12,150	12,250	▲ 100

Supramax 6TC (in USD)

Period	Bid			Offer		
	15-Mar	22-Mar	+/-	15-Mar	22-Mar	+/-
MAR18	11,850	11,700	▼ 150	12,000	11,900	▼ 100
APR18	12,900	12,600	▼ 300	13,100	12,800	▼ 300
MAY18	12,800	12,500	▼ 300	13,000	12,650	▼ 350
JUN18	12,500	12,250	▼ 250	12,650	12,450	▼ 200
Q2 18	12,800	12,500	▼ 300	12,900	12,650	▼ 250
Q3 18	11,950	11,800	▼ 150	12,150	11,950	▼ 200
Q4 18	12,700	12,400	▼ 300	12,800	12,550	▼ 250
Cal 19	11,700	11,600	▼ 100	11,800	11,750	▼ 50

Handy 6TC (in USD)

Period	Bid			Offer		
	15-Mar	22-Mar	+/-	15-Mar	22-Mar	+/-
MAR18	9,250	9,200	▼ 50	9,450	9,400	▼ 50
APR18	9,900	9,850	▼ 50	10,100	10,000	▼ 100
MAY18	9,850	9,750	▼ 100	10,100	10,000	▼ 100
JUN18	9,650	9,600	▼ 50	9,850	9,800	▼ 50
Q2 18	9,850	9,850	-	10,100	10,000	▼ 100
Q3 18	9,650	9,750	▲ 100	9,850	9,900	▲ 50
Q4 18	9,800	9,900	▲ 100	10,000	10,000	-
Cal 19	9,200	9,200	-	9,400	9,400	-

Capesize C5 Route(서호주-극동, in USD)

Period	Bid			Offer		
	15-Mar	22-Mar	+/-	15-Mar	22-Mar	+/-
MAR18	5.90	5.90	-	6.30	6.30	-
APR18	6.70	6.70	-	6.90	7.15	▲0.25
MAY18	6.95	7.00	▲0.05	7.35	7.55	▲0.20
Q2 18	6.85	7.00	▲0.15	7.15	7.55	▲0.40
Q3 18	7.35	7.40	▲0.05	7.65	7.95	▲0.30

Panamax 3A Route(T/P R.V, in USD)

Period	Bid			Offer		
	15-Mar	22-Mar	+/-	15-Mar	22-Mar	+/-
MAR18	13,400	13,500	▲ 100	13,800	13,750	▼ 50
APR18	13,250	13,400	▲ 150	13,750	13,850	▲ 100
MAY18	12,850	13,100	▲ 250	13,350	13,500	▲ 150
JUN18	12,150	12,950	▲ 800	12,550	13,350	▲ 800
Q2 18	12,750	11,700	▼1,050	13,150	12,150	▼1,000

Commodity – Spot Price

Iron Ore Price

Unit: USD/Ton

Date/Type	N.China 62%	N.China 65%	N.China 58%	China 66%
	CFR	CFR	CFR	Domestic
2017	71.32	87.41	42.40	103.24
Jan	75.85	90.63	44.25	108.33
Feb	77.46	93.83	43.07	108.69
M-o-M	▲ 1.60	▲ 3.20	▼ 1.18	▲ 0.36
2nd Week Mar	70.49	87.63	36.99	109.74
3rd Week Mar	67.87	84.77	34.47	106.32
+/-	▼ 2.62	▼ 2.86	▼ 2.52	▼ 3.42

Steam Coal Price

Unit: USD/Ton

Date/Type	A.R.A	Richards Bay	Newcastle	Kalimantan	WC India
	CIF	FOB	FOB	FOB	CFR
Jan	95.02	81.27	107.88	86.02	93.70
Feb	83.96	78.25	106.18	88.09	90.83
M-o-M	▼ 11.06	▼ 3.02	▼ 1.7	▲ 2.07	▼ 2.87
2nd Week Mar	80.73	75.39	96.95	83.56	89.34
3rd Week Mar	77.90	74.44	93.61	81.65	88.65
+/-	▼ 2.83	▼ 0.95	▼ 3.34	▼ 1.91	▼ 0.69

Coking Coal Price

Unit: USD/Ton

Date/Type	Australia	China	India
	FOB	CFR	CFR
2017	188.58	189.15	200.46
Jan	238.44	222.67	251.55
Feb	229.64	230.63	242.54
M-o-M	▼ 8.80	▲ 7.96	▼ 9.01
2nd Week Mar	219.80	225.70	233.95
3rd Week Mar	213.30	219.00	227.92
+/-	▼ 6.50	▼ 6.70	▼ 6.03

Grain Price

Unit: US ¢ /bu, 1,000 tons

Grain Spot Price (Chicago Mercantile Exchange, US ¢ /bu)

Date	Soybeans	Wheat	Corn
15-Mar	1,005.75	468.75	359.25
22-Mar	994.75	445.75	348.50
+/-	▼ 11.00	▼ 23.00	▼ 10.75

The U.S Grain Export Volume (,000 tons)

Type	Soybeans	Wheat	Corn	Total
Feb	4,553.13	1,706.03	3,918.03	10,177.19
2018-02-15	893.79	418.07	852.06	2,163.91
2018-02-22	902.00	330.69	1,240.29	2,472.98
2018-03-01	997.57	361.42	1,076.78	2,435.77
2018-03-08	900.01	334.81	1,406.33	2,641.15
+/-	▼ 97.57	▼ 26.61	▲ 329.55	▲ 205.38

Commodity - Futures

Iron Ore Futures

Type	15-Mar			22-Mar			(B-A)
	Bid	Offer	Mid (A)	Bid	Offer	Mid (B)	+/-
Mar-18	72.00	72.20	72.10	70.75	70.95	70.85	▼ 1.25
Apr-18	69.15	69.35	69.25	65.25	65.45	65.35	▼ 3.90
May-18	68.40	68.60	68.50	64.35	64.55	64.45	▼ 4.05
Jun-18	67.75	67.95	67.85	63.80	64.00	63.90	▼ 3.95
Q2 18	68.43	68.63	68.53	64.47	64.67	64.57	▼ 3.96
Q3 18	66.70	66.90	66.80	62.80	63.00	62.90	▼ 3.90
Q4 18	65.15	65.35	65.25	61.65	61.85	61.75	▼ 3.50
Cal 19	62.18	62.38	62.28	59.15	59.35	59.25	▼ 3.03
Cal 20	58.60	58.80	58.70	56.25	56.45	56.35	▼ 2.35
Cal 21	55.50	55.70	55.60	53.85	54.05	53.95	▼ 1.65

Steam Coal Futures

Unit: USD/Ton

Type	Newcastle		Richards Bay		Rotterdam	
	15-Mar	22-Mar	15-Mar	22-Mar	15-Mar	22-Mar
Mar-18	97.85	96.70	92.00	91.35	80.95	80.20
Apr-18	95.00	92.55	89.90	87.80	80.70	79.55
May-18	92.45	90.90	89.30	86.75	80.45	79.65
Jun-18	90.75	90.35	89.00	85.95	80.20	79.55
Jul-18	89.75	89.05	87.20	84.95	80.25	79.50
Aug-18	89.45	88.55	86.55	84.60	80.40	79.60
Sep-18	88.85	88.05	86.35	84.25	80.25	79.45
Oct-18	87.80	87.15	86.10	83.60	79.90	79.05
Nov-18	87.20	86.60	85.90	83.25	79.75	78.90

Grain FFA Price-CBOT, S¢/bu

	Del Date	2018.05	2018.07	2018.08	2018.09	2018.11
Soybean	15-Mar	1040.75	1051.25	1052.75	1040.00	1033.50
	22-Mar	1029.75	1040.75	1042.50	1031.00	1026.75
	+/-	▼ 11.00	▼ 10.50	▼ 10.25	▼ 9.00	▼ 6.75
	Del Date	2018.05	2018.07	2018.09	2018.12	2019.03
Wheat	15-Mar	478.75	496.00	512.50	533.25	549.25
	22-Mar	455.75	472.00	488.00	509.25	526.50
	+/-	▼ 23.00	▼ 24.00	▼ 24.50	▼ 24.00	▼ 22.75
	Del Date	2018.05	2018.07	2018.09	2018.12	2019.03
Corn	15-Mar	478.75	496.00	512.50	533.25	549.25
	22-Mar	455.75	472.00	488.00	509.25	526.50
	+/-	▼ 10.75	▼ 10.25	▼ 9.50	▼ 8.25	▼ 7.75

Newbuilding Market

Newbuilding Price

(Mil USD)

TYPE		2015	2016	2017	2018.03.15	2018.03.22	+/-	High 2018	Low 2018
CAPE	180K	50.03	43.18	42.45	44.23	44.80	▲0.57	44.80	43.51
PMAX	82K	27.62	24.42	24.69	25.78	25.96	▲0.18	25.96	25.37
	77K	26.72	23.80	23.95	24.99	25.21	▲0.22	25.21	24.67
SMAX	64K	25.41	22.77	23.06	24.42	24.49	▲0.07	24.49	23.86
	58K	24.77	22.04	22.15	23.24	23.36	▲0.12	23.36	22.82
HANDY	33K	21.24	19.42	20.23	21.50	21.64	▲0.14	21.64	20.93

Newbuilding Contract

DWT	Delivery	Shipbuilder		Buyer		No.	Price(Mil. USD)/Ship
120,000	-	CSSC	China	CSSC Leasing	China	6	35.00
82,000	2019	Yangzijiang	China	MOL	Japan	2	26.50

Order Book

Year	Handy		Supra		Pmax		Cape		Total	
	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)
2018	91	3.22	82	5.00	74	6.16	48	13.61	295	28.00
2019	44	1.44	52	3.16	84	6.92	63	15.78	243	27.30
2020+	21	0.69	42	2.58	43	3.52	67	18.27	173	25.06
Total	156	5.34	176	10.74	201	16.61	178	47.67	711	80.36

Fleet Changes

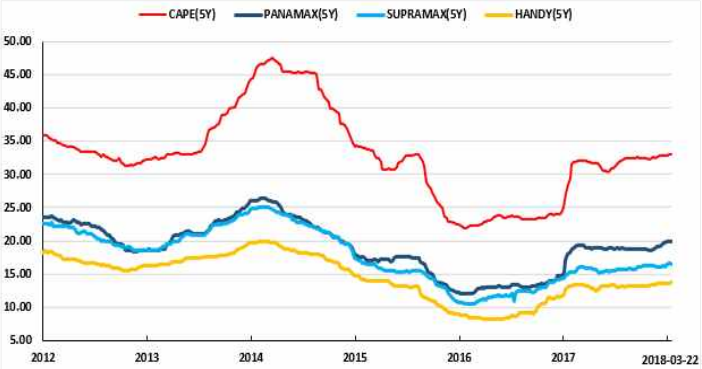
	2016		2017		2018.Mar	
	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)
Delivery (A)	**563**	**47.03**	**456**	**38.31**	**81**	**7.26**
Cape	104	19.96	75	15.32	15	3.27
Pmax	114	9.42	109	8.84	16	1.34
Supra	217	13.18	178	10.76	33	2.04
Handy	128	4.47	94	3.39	17	0.61
Demolition (B)	**397**	**28.41**	**221**	**14.77**	**19**	**1.45**
Cape	76	12.99	33	6.38	6	0.95
Pmax	111	7.98	50	3.60	2	0.14
Supra	95	4.26	68	3.13	6	0.26
Handy	115	3.18	70	1.66	5	0.09
Net Change (A-B)	**166**	**18.63**	**235**	**23.54**	**62**	**5.81**
End Year	**10,882**	**796.16**	**11,117**	**819.70**	**11,179**	**825.51**
Cape	1,660	316.38	1,702	325.32	1,711	327.63
Pmax	2,468	197.72	2,527	202.96	2,541	204.15
Supra	3,444	188.26	3,554	195.89	3,581	197.67
Handy	3,310	93.81	3,334	95.53	3,346	96.05
Changes (DWT, %)		**2.4%**		**3.0%**		**0.71%**

Sale & Purchase Market

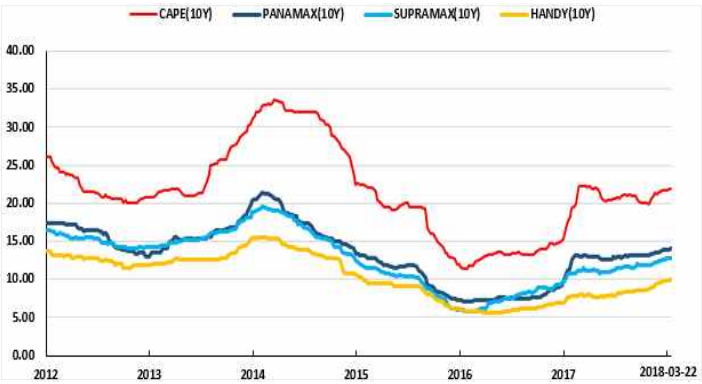
Secondhand Price (Mil USD)

TYPE		2015	2016	2017	2018.03.15	2018.03.22	+/-	High 2018	Low 2018
CAPE (180K)	Resale	45.91	35.20	41.13	46.00	46.10	▲0.10	46.10	44.92
	5Y	32.58	23.14	30.04	32.98	33.02	▲0.04	33.02	32.30
	10Y	20.75	13.03	19.54	21.82	21.88	▲0.06	21.88	19.87
PMAX (77K)	Resale	26.27	21.84	25.02	26.02	25.97	▼0.05	26.02	25.36
	5Y	17.34	12.89	17.90	19.96	19.88	▼0.08	19.96	18.58
	10Y	12.06	7.49	12.04	14.00	14.07	▲0.07	14.07	13.22
SMAX (58K)	Resale	25.42	19.37	23.46	24.80	24.82	▲0.02	24.82	24.35
	5Y	16.23	11.71	15.30	16.59	16.53	▼0.06	16.59	16.10
	10Y	10.95	7.16	10.83	12.88	12.88	-	12.88	11.86
HANDY (33K)	Resale	20.77	16.15	19.11	21.08	21.13	▲0.05	21.13	20.73
	5Y	13.57	8.86	12.79	13.55	13.76	▲0.21	13.76	13.16
	10Y	9.47	5.99	7.78	9.94	9.98	▲0.04	9.98	8.76

5Y Old Price (Mil. USD)



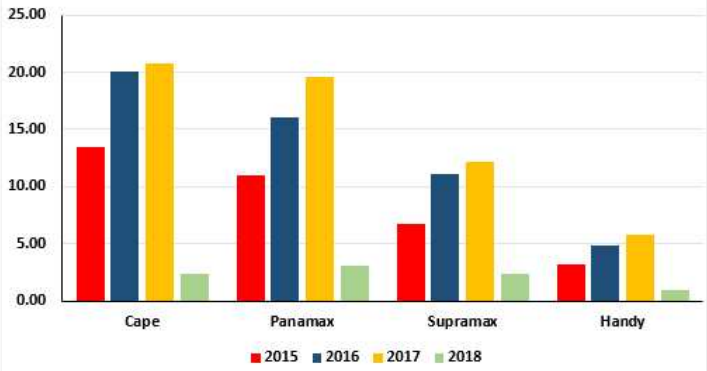
10Y Old Price (Mil USD)



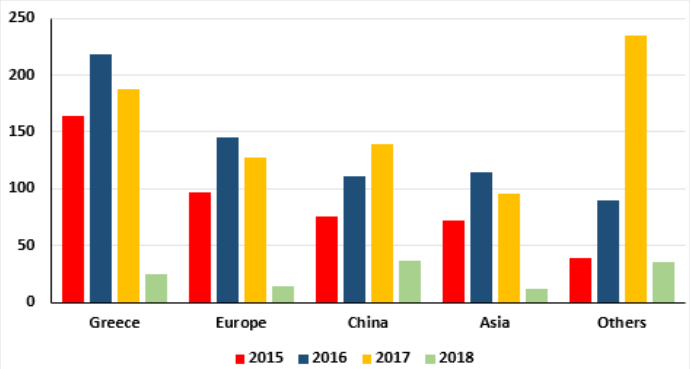
Secondhand Record

Name	DWT	Built	Shipbuilder		Buyer		Price(Mil USD)/Ship
DN Vatan	58,400	2011	SPP	S.Korea	Polforce Shipping SA	Greece	15.00
Ocean Prefect	53,000	2003	Oshima	Japan	-	-	9.00
Nord Seoul	36,800	2010	Hyundai Vinashin	Vietnam	-	-	11.00
Ocean Scorpio	81,687	2013	Yangfan Zhoushan	China	-	-	18.30
Ocean Virgo	81,563	2012	Yangfan Zhoushan	China	-	-	18.30
Ocean Libra	81,504	2013	Yangfan Zhoushan	China	-	-	18.30
Drake	76,781	2006	Sasebo	Japan	-	-	11.50
African Puffin	55,863	2014	Mitsui Tamano	Japan	Yawatahama Kisen	Japan	20.50
Northern Light	28,415	2007	Shimanami	Japan	-	Greece	7.60
Len Chen No.1	28,412	1998	Hakodate Dock	Japan	-	China	4.10

SnP Deal Volume (Mil. DWT)



SnP Buyer (No. of Record)



Demolition Market

Demolition

TYPE	2016		2017		2018 YTD		2018 Mar	
	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)
CAPE	76	12.99	76	12.99	6	0.95	1	0.21
PMAX	111	7.98	111	7.98	2	0.14	1	0.07
SMAX	95	4.26	95	4.26	6	0.26	1	0.04
HANDY	115	3.18	115	3.18	5	0.09	3	0.06
Total	397	28.41	397	28.41	19	1.45	6	0.38

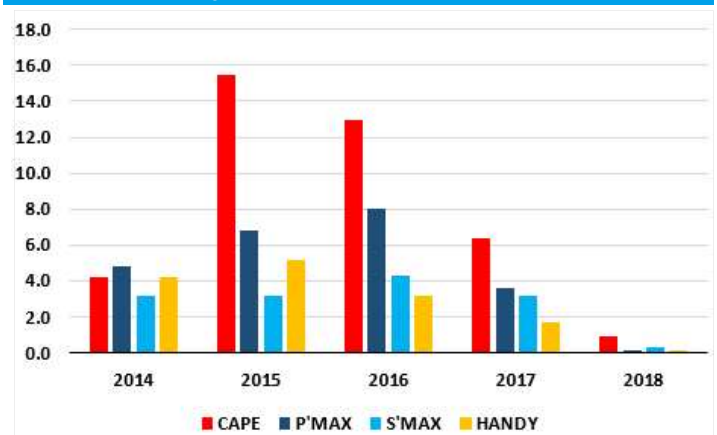
Demolition Record

Name	DWT	Built	Shipbuilder		Seller		LDT	Price (USD/LDT)	Buyer
Vrinda	69,200	1997	Hashihama Tadotsu	Japan	Mercator Ltd	India	10,099	450	Pakistan
Great	29,367	1986	Fincantieri Ancona	Italy	Gamma Shipping	Turkey	-	-	Pakistan
Nereida	10,600	1978	Falkenbergs	Sweden	Albartin Shipping	Albania	3,934	-	India

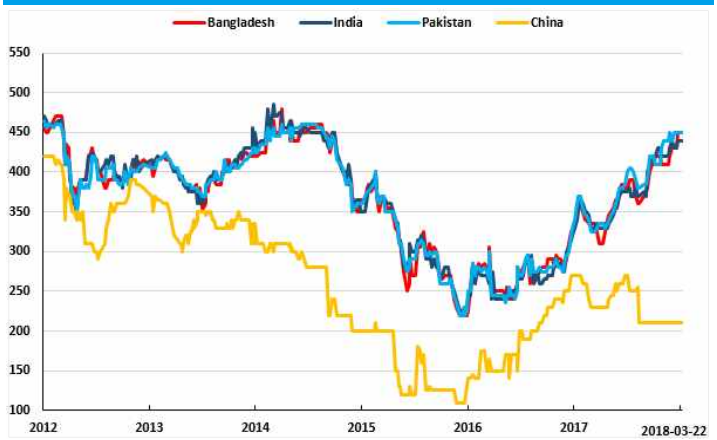
Scrap Price (USD/LDT)

	2015	2016	2017	2018.03.15	2018.03.22	+/-	2018 High	2018 Low
Bangladesh	332	262	349	450	450	-	450	410
India	336	258	349	440	440	-	440	420
Pakistan	333	261	353	450	450	-	450	410
China	169	164	242	210	210	-	210	210

Demolition by Size (Mil DWT)



Demolition Price Trend (USD/LDT)



Bunker Market and Weekly News

IFO Price Trend

USD/Ton	IFO380							IFO180						
	BUSAN	ROTTERDAM	SINGAPORE	HOUSTON	FUJAIRAH	HONGKONG	GIBRALTAR	BUSAN	ROTTERDAM	SINGAPORE	HOUSTON	FUJAIRAH	HONGKONG	GIBRALTAR
2016	253	213	232	209	233	241	227	270	236	238	319	242	248	249
2017	350	304	326	298	325	335	323	368	322	349	395	379	345	341
15-Mar	395	347	370	340	372	376	368	415	365	403	410	439	382	396
22-Mar	385	362	378	363	384	382	377	405	380	411	427	440	390	405
+/-	▼10	▲15	▲8	▲23	▲12	▲6	▲9	▼10	▲15	▲8	▲17	▲1	▲8	▲9

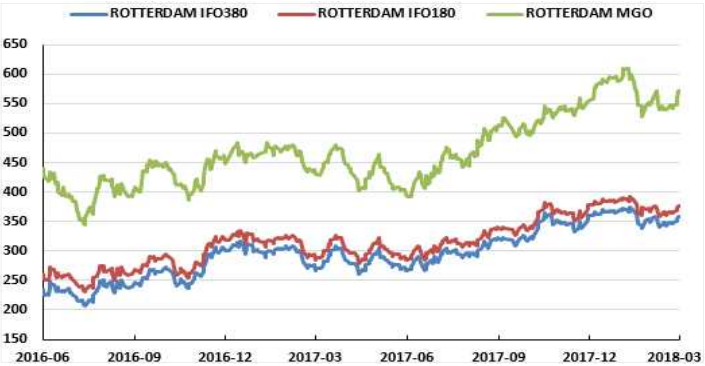
MGO Price Trend

USD/Ton	MGO						
	BUSAN	ROTTERDAM	SINGAPORE	HOUSTON	FUJAIRAH	HONGKONG	GIBRALTAR
2016	407	383	395	430	486	406	427
2017	528	472	495	507	568	509	519
15-Mar	605	542	588	578	669	592	604
22-Mar	620	579	606	595	678	605	627
+/-	▲15	▲37	▲18	▲17	▲9	▲13	▲23

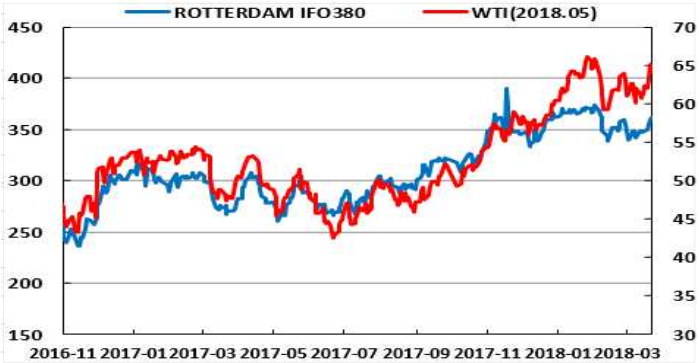
Crude FFA Market

USD/BBL	WTI		BRENT		DUBAI
	2018.05	2018.06	2018.05	2018.06	Spot
16-Mar	**62.41**	**62.25**	**66.21**	**66.05**	**61.74**
19-Mar	62.12	61.96	66.05	65.82	62.48
20-Mar	63.54	63.31	67.42	67.13	62.98
21-Mar	65.17	64.95	69.47	69.07	63.89
22-Mar	**64.30**	**64.18**	**68.91**	**68.38**	**65.44**
+/-(전주대비)	▲1.89	▲1.93	▲2.70	▲2.33	▲3.70

IFO380 vs IFO180 vs MGO (USD/Ton)



IFO380 vs WTI (USD/Ton)



Weekly News

<인도네시아 ABL, 벌크 선대 확장 계획>

- 인도네시아 종합물류기업인 ABL(Asian Bulk Logistics)가 석탄 운송 사업 확대를 위한 벌크 선대 확장 계획을 발표함
- 동사는 올해 약 2,000만톤의 석탄을 운송할 계획이며, 이를 위해 파나막스, 수프라막스선 중심으로 자사선 5척 포함 50~60척의 벌크선을 운영할 계획임

<러시아, 곡물 수출 전망>

- 러시아 농업부에 따르면 러시아의 2017/18 농업연도 곡물 총 수출량이 5,200~5,300만톤에 달할 것으로 전망함
- 곡물 총 수출량 중 소맥 수출량이 3,600~3,700만톤으로 예상되어 가장 큰 비중을 차지함

<중국 허베이성, '일대일로' 연선국가 무역 증가>

- 올해 1~2월 중국 허베이성과 '일대일로' 연선국가와의 무역 규모가 약 2조원으로 전년 대비 13.3% 급증함
- '일대일로' 연선국가 중에서는 러시아가 전체 무역 규모의 18%(약 4,669억원)를 차지해 가장 많은 무역 거래를 보임

<Glencore, 석탄 광산 매입>

- Glencore사가 Rio Tinto사로부터 호주 QLD주 Hail Creek 석탄 광산 매입하기로 양사가 합의함
- 동 광산은 2017년 기준 총 940만톤의 석탄을 생산하였는데, 그 중 원료탄이 525만톤이고 나머지가 연료탄임

Port Congestion Statistics

Port Congestion

Average Delay Days							
Date/Country	Australia	China	India	Indonesia	Brazil	S.Africa	Average
Feb	4.1	1.8	2.2	4.2	4.1	5.3	2.6
14-Mar	3.8	2.0	3.0	4.2	4.4	3.3	2.7
21-Mar	5.1	2.1	3.1	3.5	4.6	4.8	2.8
+/-	▲ 1.3	▲ 0.1	▲ 0.1	▼ 0.7	▲ 0.2	▲ 1.5	▲ 0.1

Number of Vessels Waiting at Ports (C=Cape, P=Pmx)						
Date/Country	World (C)	Brazil (C)	China (C)	S.Africa (C)	Australia (C)	Australia (P)
Feb	158	32	47	8	64	50
14-Mar	157	39	42	6	60	53
21-Mar	190	45	52	7	74	57
+/-	▲ 33	▲ 6	▲ 10	▲ 1	▲ 14	▲ 4

Number of vessels due at Australian Ports within next 14 days				
Date/Type	Cape	Panamax	Supramax	Handy
Feb	115	104	15	1
14-Mar	112	84	16	0
21-Mar	108	89	17	0
+/-	▼ 4	▲ 5	▲ 1	-

Coal Congestion Days									
Loading Ports									
Country	Australia					Indonesia			
Date/Ports	Dalrymple Bay	Gladstone	Hay Point	Newcastle (Koorang)	Port Kembla	Taboneo	Muara Pantai	Samarinda	Adang Bay
Feb	14.4	14.1	7.1	3.9	1.6	4.6	2.5	20.9	3.8
14-Mar	13.5	11.5	6.0	4.5	0.5	3.5	5.0	17.5	3.0
21-Mar	13.5	15.0	10.0	2.0	4.0	3.5	3.0	20.0	3.5
+/-	-	▲ 3.5	▲ 4.0	▼ 2.5	▲ 3.5	-	▼ 2.0	▲ 2.5	▲ 0.5

Coal Congestion Days								
Discharge Ports								
Country	China				India			
Date/Ports	Xingang (Coke)	Xingang (Coal)	Rizhao	Zhanjiang	Ennore	Mormugoa	Paradip (Thermal)	Tuticorin
Feb	2.1	0.0	1.9	2.5	2.3	0.0	10.0	1.8
14-Mar	1.5	0.0	3.0	2.0	9.5	0.0	7.0	7.0
21-Mar	3.0	0.0	3.5	2.5	13.0	0.0	10.5	4.0
+/-	▲ 1.5	-	▲ 0.5	▲ 0.5	▲ 3.5	-	▲ 3.5	▼ 3.0

Iron Ore Congestion Days											
Loading Ports											
Country	Australia					India	Brazil				
Date/Ports	Dampier	Geraldton	Port Hedland	Port Kembla	Port Walcott	Vizag	Guaiba Island	PDM (Pier 3, N)	PDM (Pier 3, S)	Tubarao (N. Pier 1)	Tubarao (Pier 1, S)
Feb	2.1	2.0	4.6	1.0	2.6	4.4	2.0	5.6	5.5	6.3	9.3
14-Mar	2.0	2.0	3.5	1.0	4.5	3.0	1.5	6.5	8.5	6.0	7.5
21-Mar	2.5	2.0	4.5	1.0	4.5	3.0	2.5	6.5	10.0	6.0	7.5
+/-	▲ 0.5	-	▲ 1.0	-	-	-	▲ 1.0	-	▲ 1.5	-	-

Iron Ore Congestion Days									
Discharge Ports									
Country	China								
Ports	Belun (Ningbo)	Qingdao	Caofeidan	Xingang (Tianjin)	Rizhao	Lanshan	Lianyungang	Bayuquan	Zhangjiang
Feb	2.0	2.8	4.8	2.1	3.8	2.3	1.9	10.3	2.5
14-Mar	2.5	2.5	0.0	2.0	4.0	2.0	3.5	14.5	2.0
21-Mar	3.0	1.5	1.5	2.0	3.0	5.5	3.0	16.0	2.5
+/-	▲ 0.5	▼ 1.0	▲ 1.5	-	▼ 1.0	▲ 3.5	▼ 0.5	▲ 1.5	▲ 0.5

MEIC Freight Panelist

ILDO CHARTERING CORP.
Rm2230, gwanghwamun officia bldg, #163, jongno-gu, seoul, Korea
E: ops@insshipping.com
TEL: 82-02-364-3644 AREA: P'mx

JANGSOO SHIPPING CO., LTD.
503, gwacheon officetel, 1-14 byeoryang-dong, gwacheon-city, Korea
E: shipping@jangintl.co.kr
TEL: 82-02-6245-4300 AREA: Cape, P'mx

DAESANG SHIPPING CO., LTD.
1307, doosan we've pavilion 81 sambong-ro, jongno-gu, seoul, Korea
E: dry@daesangship.com
TEL: 82-02-6237-1100 AREA: Cape

BASIM CHARTERING CORP.
Rm1004 samryung bldg, 50-2 seosomun-dong, jung-gu, seoul, Korea
E: cape@basimchart.com
TEL: 82-02-3789-7613 AREA: Cape

ACE CHARTERING CORP.
13F, donghwa bldg, 58-7, seosomun-dong, jung-gu, seoul, Korea
E: ace@acechartering.com
TEL: 82-02-755-2100 AREA: P'mx

ARA SHIPPING CO., LTD
13F, donghwa bldg, 58-7, seosomun-dong, jung-gu, seoul, Korea
E: chartering@araship.com
TEL: 82-02-739-7766 AREA: S'mx, HS

KAYA SHIPPING CO., LTD
Rm302, koreanre bldg, 80, soosong-dong, jongno-gu, seoul, Korea
E: handy@kayasel.co.kr
TEL: 82-2-738-9111 AREA: S'mx, HS

MARS CO., LTD.
Room 2227, gwanghwamun officia bldg., #163, sinmunno 1-Ga, jongno-gu, seoul 110-999, Korea
E: handy@mars7.co.kr
TEL: 82-2-736-4755 AREA: S'mx, HS

INTERLINK
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TEL: 82-2722-8220 AREA: P'mx

OCEAN ROBIN SHIPPING HOLDING CORP.
Rm718-719, mansion b, chao wai soho, no.6/yi,chao wai st, chao yang district, beijing, China
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TEL: 86-10-5878-4588 AREA: Cape, P'mx, S'mx, HS

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E: fix@mshipbrokers.com
TEL: 66-2-672-3826(27) AREA: S'mx, HS

GREATWALL INTERNATIONAL MARINE LTD.
Room 617, block a, chengjian plaza, no.18, beitaipingzhuang road, haidian district, beijing, China
E: broking@gwshipping.net
TEL: 86-10-8833-2720 AREA: S'mx

MERCHANT SHIP BROKERS
Room 809, kun tai international mansion bldg 1, yi no.12, chaowai street, chaoyang district, beijing 100020, China
E: chartering@merchantship.com.cn
TEL: 86-10-5879-0689 AREA: P'mx, S'mx

WONSILD
1-2 20F guangdong finance building, 88-91 connaught road west, Hong Kong
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MEIC Freight Panelist

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E: handysupra@mittpe.com.tw
TEL: 886-2-2712-5363 AREA: P'mx, S'mx

MAX-BRIDGE CO., LTD.

10F-4, no. 65, sung teh road, taipei 110, Taiwan
E: dry@max-bridge.com.tw
TEL: 886-2-23462077 AREA: P'mx, S'mx

GOOD TURN TRANSPORTATION LTD.

10th floor, no. 34, nanking E. road, section 1 taipei, Taiwan, R.O.C
E: ct@goodturn.com.tw
TEL: 886-2-2567-0701 AREA: S'mx

SATELLITE SHIPBROKERS

23rdF, athenee tower, 63 wireless road, lumpini, pathumwan, bangkok, Thailand 10330
E: Fix@satelliteship.com
TEL: 66-2-126-8069 AREA: P'mx, S'mx, HS

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Room 1508-10, shanghai times square, 93 huai hai zhong road, shanghai 200021, China
E: hrs.hdy@howerobinson.com
TEL: 86-2310-0188 AREA: HS

MEIC S&P Panelist

GYRO MARITIME CO., LTD

Rm1132, gwanghwamun officia bldg, #163, jongno-gu, seoul, Korea
E: snp@gyromaritime.co.kr
TEL: 82-2-723-2363 AREA: Newbuilding, S&P

JANGSOO S&P INC.

3F, mirae city bldg. 725, buldang-dong, cheonan-city, chungnam, Korea
E: shipping@jangintl.co.kr
TEL: 82-41-553-0489 AREA: Newbuilding, S&P

FIDES CORPORATION

Rm No. 1224, 92(official), saemunan-ro, jongno-gu, seoul 03186, Korea
E: project@fidescorp.kr
TEL: 82-02-723-6253 AREA: Newbuilding, S&P

HANBADA CORPORATION

Rm803, koreanre bldg, 80 soosong-dong, jongno-gu, seoul, Korea
E: rich@hanbada.kr
TEL: 82-2-720-8875 AREA: Newbuilding

HANWON MARITIME CO., LTD

8F, kcci bldg, 45, namdaemunno 4-ga, jung-gu, seoul, Korea
E: Project@iHanwon.com
TEL: 82-2-2176-1101 AREA: S&P

KIMS MARITIME CO., LTD

101-2403, brown stone seoul,355, jungnim-dong, jung-gu, seoul, Korea
E: snp@kimsmaritime.co.kr
TEL: 82-2-732-3237 AREA: S&P

STL GLOBAL

101-1401, lotte castle president, 109, mapo-daero, mapo-gu, seoul, Korea
E: snp@stlkorea.com
TEL: 82-70-7771-6411 AREA: Newbuilding, S&P

HAIDELY SHIPPING

Room 418 Qianjiang Tower, No.971 Dongfang Road, Shanghai 200122, P.R.China
E: ships@haidely.com
TEL: 86-21-5133-6298 AREA: Newbuilding, S&P

MAXMART SHIPPING & TRADING CO., LTD

16F-2, no.77, sec.2, dun hua s. rd., daan district., Taipei 10682, Taiwan
E: snp@maxmart.com.tw
TEL: 82-70-7771-6411 AREA: Newbuilding, S&P

CLICK MARITIME LIMITED

20/F. world-wide house, no.19 des voeux road, central, Hong Kong
E: project@clickships.com
TEL: 852-2905-1888 AREA: Newbuilding, S&P

HIT MARINE COMPANY LTD.

Room 1102, park center, no.1088 fangdian road, shanghai, China
E: lisheng@hitco.com.cn
TEL: 86-21-5820-3737 AREA: Newbuilding, S&P

STAR ASIA SHIPBROKING PTE LTD.

10, anson road, #12-02, international plaza, Singapore 079903
E: snp@starasiasg.com
TEL: 65-6227-7264 AREA: S&P

WIRANA SHIPPING CORPORATION

20 collyer quay, #09-02 tung centre, Singapore 049319
E: wirana@wirana.com.sg
TEL: 65-6227-0115 AREA: S&P

RESHAMWALA SHIPBROKERS

7-A pil court,111 maharshi karve road, churchgate, mumbai - 400 036, India
E: chartering@reshamwalashipbrokers.com
TEL: 91-22-6131-7000 AREA: Newbuilding, S&P

MEIC S&P Panelist

ALLIANCE TANKER CHARTERING

11 collyer quay #07-05 the arcade, Singapore 049317
E: sandp@alliancetanker.com
TEL: (65) 6224-0123 AREA: Newbuilding, S&P

PIONEER SHIPBROKERS (VIETNAM)

pioneer house, no.32 ngan long villas, nguyen huu tho st. phuoc kien ward, nha be dist, ho chi minh, Vietnam
E: chartering@pioneershipbrokers.com.vn
TEL: 84-3-3781-7289 AREA: SnP

GMS- SOUTH KOREA

CEO Suite #37, 15th fl, kyobo building, 1 jongro, jongro-gu, seoul, Korea
E: snp@gmsinc.net
TEL: 82-2-2010-8820 AREA: Demolition

HARVEST SHIPBROKERS PTE. LTD.

Room 2602, Merchants Tower, No. 161 Lujiazui East Road, Pudong, Shanghai, 200120, China
E: snp@harvest-ship.com
TEL: 86-21-6868-5152 AREA: Newbuilding, SnP